

BRAZORIA COUNTY MUNICIPAL UTILITY DISTRICT NO. 31

VOTER INFORMATION DOCUMENT FOR BOND ELECTIONS, AND OPERATION
AND MAINTENANCE TAX ELECTION

Brazoria County Municipal Utility District No. 31 (the "District") will be holding Bond Elections and Operation and Maintenance Tax Election on May 2, 2026, for the purpose of voting upon the following:

BRAZORIA COUNTY MUNICIPAL UTILITY DISTRICT NO. 31 BALLOT LANGUAGE
OFFICIAL BALLOT

Brazoria County Municipal Utility District No. 31

Brazoria County Municipal Utility District No. 31

Proposition A

THIS IS A TAX INCREASE

- | | | |
|----------------------------------|---|---|
| <input type="checkbox"/> For |) | The issuance of \$41,300,000 bonds for water, |
| |) | sanitary sewer, and drainage and storm sewer |
| |) | systems and for refunding water, sanitary |
| |) | sewer, and drainage and storm sewer systems |
| <input type="checkbox"/> Against |) | bonds of the District, and the levy of taxes, |
| |) | without limit as to rate or amount, sufficient to |
| |) | pay the principal of and interest on the bonds |

Brazoria County Municipal Utility District No. 31

Proposition B

THIS IS A TAX INCREASE

- | | | |
|----------------------------------|---|--|
| <input type="checkbox"/> For |) | The issuance of \$34,700,000 bonds for roads and |
| |) | for refunding road bonds of the District, and the |
| <input type="checkbox"/> Against |) | levy of taxes, without limit as to rate or amount, |
| |) | sufficient to pay the principal of and interest on |
| |) | the bonds |

Brazoria County Municipal Utility District No. 31

Proposition C

THIS IS A TAX INCREASE

- | | | |
|-------------|---|---|
| () For |) | An operation and maintenance tax for road facilities authorized by Article III, Section 52, of the Texas Constitution, not to exceed twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of taxable property |
| () Against |) | |

ESTIMATED DEBT SERVICE REQUIREMENTS FOR PROPOSED BONDS SECURED BY AD VALOREM TAXES		
	Proposition A	Proposition B
Principal for Proposed Bonds to be authorized	\$41,300,000	\$34,700,000
Estimated Interest for Proposed Bonds to be authorized ¹	\$43,664,075	\$36,686,280
Estimated Combined Principal and Interest Requirements for the Proposed Bonds ¹	\$84,964,075	\$71,386,280

¹Assumes an interest rate of 4.70% on the Proposed Bonds and issuance in accordance with the amortization schedule shown below. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projects are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The estimated interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

OUTSTANDING BONDS SECURED BY AD VALOREM TAXES AS OF JANUARY 29, 2026	
Principal of Outstanding Bonds	\$46,215,000
(+) Estimated Remaining Interest on Outstanding Bonds ²	\$18,519,773
(=) Estimated Combined Principal and Interest Requirements ²	\$64,734,773

²Assumes the principal of and interest on the Outstanding Bonds are paid on time in accordance with the maturity schedules set forth in the Official Statement for each series of the bonds, and that no such bonds are refunded, defeased, or otherwise called for redemption prior to their scheduled maturities.

ESTIMATED MAXIMUM ANNUAL INCREASE IN TAXES		
	Proposition A	Proposition B
Estimated Maximum Annual Increase in Taxes on Residential Homestead with Appraised Value of \$100,000	\$426	\$358

SUMMARY OF MAJOR ASSUMPTIONS

The estimated maximum annual increase in taxes listed above for the Proposed Bonds is based upon the assumptions presented in this section regarding the estimated growth in appraised value of the District, amortization schedule for the District's outstanding bonds

and Proposed Bonds, the District’s tax collection rate, no change in the District’s other tax rate components, if any, and the exemptions currently granted by the District, if any. To the extent that such assumptions are not realized, the actual maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds may vary substantially from the estimated maximum annual increase presented herein. The estimated maximum annual increase presented herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District’s authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

Changes in Future Appraised Value: None.

Amortization of Debt Service:	Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds
	2026	\$3,197,791	\$0	\$0
	2027	\$3,434,868	\$2,427,545	\$2,039,608
	2028	\$3,408,699	\$2,427,545	\$2,039,608
	2029	\$3,490,754	\$2,427,545	\$2,039,608
	2030	\$3,507,642	\$2,427,545	\$2,039,608
	2031	\$3,507,204	\$2,427,545	\$2,039,608
	2032	\$3,525,823	\$2,427,545	\$2,039,608
	2033	\$3,541,154	\$2,427,545	\$2,039,608
	2034	\$3,582,642	\$2,427,545	\$2,039,608
	2035	\$3,619,179	\$2,427,545	\$2,039,608
	2036	\$3,365,079	\$2,427,545	\$2,039,608
	2037	\$3,397,680	\$2,427,545	\$2,039,608
	2038	\$3,413,692	\$2,427,545	\$2,039,608
	2039	\$3,505,930	\$2,427,545	\$2,039,608
	2040	\$2,485,711	\$2,427,545	\$2,039,608
	2041	\$2,610,024	\$2,427,545	\$2,039,608
	2042	\$2,595,149	\$2,427,545	\$2,039,608
	2043	\$1,887,823	\$2,427,545	\$2,039,608
	2044	\$1,304,443	\$2,427,545	\$2,039,608
	2045	\$1,290,293	\$2,427,545	\$2,039,608
	2046	\$1,299,456	\$2,427,545	\$2,039,608
	2047	\$1,280,268	\$2,427,545	\$2,039,608
	2048	\$894,831	\$2,427,545	\$2,039,608
	2049	\$682,600	\$2,427,545	\$2,039,608
	2050	\$684,475	\$2,427,545	\$2,039,608
	2051	\$0	\$2,427,545	\$2,039,608
	2052	\$0	\$2,427,545	\$2,039,608
	2053	\$0	\$2,427,545	\$2,039,608
	2054	\$0	\$2,427,545	\$2,039,608
	2055	\$0	\$2,427,545	\$2,039,608
	2056	\$0	\$2,427,545	\$2,039,608
	2057	\$0	\$2,427,545	\$2,039,608
	2058	\$0	\$2,427,545	\$2,039,608
	2059	\$0	\$2,427,545	\$2,039,608
	2060	\$0	\$2,427,545	\$2,039,608

Amortization of
Debt Service:

Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds
2061	\$0	\$2,427,545	\$2,039,608

Interest Rate on Proposed Bonds: 4.70%
Annual District Tax Collections Rate: 100%
Residence Homestead Exemption: 0%

[EXECUTION PAGE FOLLOWS]

BY ORDER OF THE BOARD OF DIRECTORS.

A handwritten signature in blue ink, consisting of several fluid, connected strokes, positioned above a horizontal line.

President, Board of Directors